

MITCHAM COMMON CONSERVATORS

**REPORT OF THE CONSERVATORS
AND AUDITED FINANCIAL STATEMENTS**

**for the year ended
31ST MARCH 2020**



DSK

**DSK Partners LLP
Chartered Accountants
Statutory Auditors**

MITCHAM COMMON CONSERVATORS

FINANCIAL STATEMENTS
for the year ended 31st MARCH 2020

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Membership

The members of the Board for the year and their attendance at the 4 Board meetings were:

Mr Richard Bailey (Vice-Chair)	(3/4)
Mr John Cheetham	(3/4)
Councillor Nina Degrad	(0/4)
Ms Alison Dines	(2/4)
Councillor Nick Draper (Chair)	(4/4)
Ms Anne Fairweather	(0/4)
Councillor Clive Fraser	(0/2)
Mr Neil Garratt	(0/4)
Mr Maurice Groves	(3/4)
Councillor Stuart King	(1/4)
Councillor Russell Makin	(2/4)
Councillor Andrew Pelling	(2/2)
Councillor Chris Williams	(3/4)

Governance

The Board of Conservators is made up of representatives of the three London Boroughs of Merton, Sutton and Croydon. Each sends four representatives. The City of London sends a single representative. Together, they form the Board of the Mitcham Common Conservators. Four meetings are held each year. The Agenda and Minutes are placed in the public domain on our web site. www.mitchamcommon.org

Much work is delegated to the Chair and Vice Chair to ensure the smooth running of the Board's work programme between meetings.

Management

Merton Council act as the Board's agent and employ a manager and warden to undertake the maintenance of the Common in accordance with an agreed management plan.

Budget

Mitcham Common is run extremely frugally. The Conservators monitor the budget at every meeting to ensure that we remain within agreed estimates or take corrective action.

This financial year the funding from Merton Council was £24,104, Croydon and Sutton Councils no longer provide any funding towards the maintenance of the Common.

Unallocated Financial Reserves

Page 5 of the Financial Statements shows that as at 31st March 2020 a total of £690,741 was held in bank accounts. Of this, £166,932 covers Current Liabilities and of the remaining £523,809, £194,373 is allocated to the Equipment Replacement and Capital Projects funds leaving £329,436 unallocated.

Issues

The following highlights some of the wide range of issues the Conservators had to consider over the year in review:

1. Croydon Road Pedestrian Phase project implemented.
2. Countryside Stewardship application submitted and subsequently approved.
3. Acid grassland and heathland restoration project approved.
4. Dialogue with Mitcham Garden Village Trustees regarding upgrading of a pedestrian path from the Village to Cranmer Road. Project subsequently approved.
5. Dialogue with Merton Council with regard Willow Lane fly-tipping, this matter is still unresolved.
6. Ethical Investments Sub-Group established.

Councillor Nick Draper

Date: 1/12/21

Chair, Mitcham Common Conservators



**INDEPENDENT AUDITORS' REPORT
TO
MITCHAM COMMON CONSERVATORS**

Opinion

We have audited the financial statements of Mitcham Common Conservators (the 'entity') for the year ended 31st March 2020 which comprise the Statement of Financial Position, Income Statement and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the entity's affairs as at 31st March 2020 and of its surplus for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of financial statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- the members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the entity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The members are responsible for the other information. The other information comprises the information in the Report of the Members, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in regards to this.

Opinion on the other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Members for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Members has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS' REPORT
TO
MITCHAM COMMON CONSERVATORS**

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Members.

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of members

the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the entity or cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the entity's members, as a body. Our audit work has been undertaken so that we might state to the entity's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Romit Basu FCA (Senior Statutory Auditor)

for and on behalf of:

DSK Partners LLP

Chartered Accountants and Statutory Auditors

75 Park Lane

Croydon

Surrey

CR9 1XS

Date: **01/12/2021**

STATEMENT OF FINANCIAL POSITION
as at 31st March 2020

		2020		2019
		£	£	£
QUOTED INVESTMENTS at Market Value			1,121,181	1,347,726
CURRENT ASSETS				
SUNDRY DEBTORS AND PREPAYMENTS				
Debtors		-	-	-
Dividends and Interest Receivable		-	-	-
Insurance in advance		180	180	
Subscriptions in advance		-	-	-
Due from brokers		6	213	
Accrued Income		-	-	-
		186	393	
TAILORED ACCOUNT	Unity Trust Bank	8,458	3,411	
RESERVE ACCOUNT	Unity Trust Bank	682,283	655,459	
			690,927	659,263
			1,812,108	2,006,988
Deduct: CURRENT LIABILITIES				
CREDITORS AND ACCRUALS				
Maintenance of Common		163,392	173,900	
Audit and Accountancy fees		3,540	3,540	
Licence Fees Deferred		-	12,603	
			(166,932)	(190,043)
NET ASSETS			£1,645,176	£1,816,946
REPRESENTED BY:				
GENERAL ACCUMULATED FUND				
Balance as at 1st April 2019		1,580,943	1,580,943	
Add: Excess of income over expenditure		(171,770)	56,844	
Add: Transfer from Equipment Replacement Fund		-	-	
Less: Transfer to Capital Projects Fund		(15,214)	(15,214)	
			1,393,958	1,622,574
EQUIPMENT REPLACEMENT FUND				
Balance as at 1st April 2019		20,109	20,109	
Less: Transfer to General Accumulated Fund		-	-	
			20,109	20,109
CAPITAL PROJECTS FUND				
Balance as at 1st April 2019		215,894	159,050	
Add: Transfer from General Accumulated Fund		15,214	15,214	
			231,108	174,264
			£1,645,176	£1,816,946

INCOME STATEMENT
for the year ended 31st MARCH 2020

	2020	2019
	£	£
INCOME		
<u>Corporation Grants</u>		
London Borough of Croydon	-	-
London Borough of Merton	37,304	24,104
London Borough of Sutton	-	-
Rural Payments Agency	16,107	-
	<u>53,412</u>	<u>24,104</u>
<u>Licence Fees</u>		
M Hammond	5,040	17,910
Mitchell and Butlers	12,603	19,330
London Borough of Merton	21,343	53,714
	<u>38,986</u>	<u>90,954</u>
<u>Miscellaneous receipts</u>		
LUCA	-	313
Sundries	662	730
B&M McHugh	-	2,800
Onsite Central	-	4,300
Great Russian Circus	-	4,050
Suez Communities	-	-
Dave Eales	-	-
Filmfixer	-	-
London Borough of Merton (consultancy fees)	-	8,785
Viridian Housing	-	-
	<u>662</u>	<u>20,978</u>
Mitcham Golf Club Trustees	63,000	63,000
Dividends and Interest on investments	66,891	61,263
Wayleaves	381	533
Interest	2,666	2,015
	<u>225,998</u>	<u>262,847</u>
EXPENDITURE		
Fees and Expenses- Clerk to the Conservators	800	600
Maintenance of Common	163,391	173,899
Audit Fee and Accountancy	3,540	2,880
Subscriptions	-	-
Insurance	764	774
Consultancy	828	5,165
Professional Fees	467	480
Bank Charges	72	82
Sundry Expenses	155	210
Fair refundable deposit	-	585
Other refundable deposits	1,478	1,425
Redm Bent	-	-
LUCA	-	-
Service charge	-	-
Overseas custody charge	-	-
LEI Application	-	-
	<u>171,496</u>	<u>186,100</u>
Surplus before sale of investments	54,502	76,747
Net Profit/(Loss) on sales of investments	434	11,536
Change in Market value of Investments	(226,706)	(31,439)
	<u>£(171,770)</u>	<u>£56,844</u>
BALANCE TRANSFERRED TO GENERAL ACCUMULATED FUND		

The financial statements were approved by the Board of Conservators on
on its behalf by:

and were signed

N. Draper
Chairman



NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st MARCH 2020

1 OBJECTS OF THE SCHEME

The scheme with respect to Mitcham Common and Beddington Corner was confirmed by The Metropolitan Commons (Mitcham) Supplemental Act 1891 and requires the Conservators to regulate and manage the Commons as a place of public resort (other lands included in the scheme were removed from it under the provisions of the Mitcham Urban District Council Act 1923).

2 ACCOUNTING POLICIESAccounting Convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements have been prepared under the historical cost convention.

Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

Quoted Investments

Quoted Investments are stated at Market Value.

Dividends and Interest on Investments

Interest and dividends are accounted for on an accruals basis.

Other Income

Other Income is included in the period to which it relates.

Expenses

Expenses are recorded in the Financial Statements in the period in which they are incurred.

3 APB ETHICAL STANDARD- PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our small size and nature we use our auditors to assist with the preparation of the financial statements.

MITCHAM COMMON CONSERVATORS

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MAINTENANCE OF THE COMMON

Year ended 31st March 2020

	2020 £	2019 £
EXPENDITURE		
<u>Employees</u>		
Salaries- Manager and Warden	105,302	99,531
Other duties	-	209
Estate Workers	-	-
<u>Transport</u>		
Petrol, Derv and Oil	597	305
Repairs and Maintenance of Vehicles	1,000	1,355
Hired Services	-	-
Transport SLA/Rech-Dir Non Std	3,231	3,846
Plant Hire for Leisure	1,628	3,635
Car/ Cycle Allowance- payroll	620	549
<u>Supplies and Services</u>		
Tree Work	8,275	8,543
Removal Rubbish/ Spoil	4,280	4,315
Electricity	282	249
Gas (Inc. Butane)	803	314
Use of Water (Metered)	3,779	321
Maintenance of grounds	14,145	19,214
Nature Conservation	12,325	14,572
BT equipment	1,477	1,430
Tools - Purchase	-	216
Bailiffs	390	1,808
Internal Printing	228	185
Print room costs	-	78
Consultancy	339	321
Building cleaning	702	789
Miscellaneous expenses	943	1,206
Telephones- General	200	411
Telephones- Payroll	252	-
Telephones- Mobile	174	-
IT Hardware Purchase	29	-
Website Design and Maintenance	253	497
Accountancy and Administration- LBM	10,000	10,000
Graphic design	305	-
Total Expenditure	163,391	173,899
Miscellaneous Charges	-	-
TOTAL INCOME	-	0
Net Expenditure		
Mitcham Common education trust	1,040.00	
Mitcham Common Enviornment Trust	5,213	
Net Expenditure recharged by London Borough of Merton	£ 169,644	£ 173,899